

Message Text

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PAGE 01 STATE 175693

11

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 AID-05 TRSE-00

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66617

DRAFTED BY: XMB: GJDONEGAN

APPROVED BY: EB/OCA/CM/BEBYRON

XMB:JDBIERMAN

NEA/AFN W WRISLOGEL (INFO)

EB/ODF RSWART

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R 251506Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 175693

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: FCIA INSURANCE REQUEST TO COVER SALE OF CRANES TO SNREAH

1. ON JULY 23, 1975, FOLLOWING CABLE WAS TRANSMITTED TO BANQUA
ALGERIENNE DE DEVELOPEMENT, ALGIERS, ALGERIA:

2. QUOTE: EXIMBANK, ON JULY 21, 1975, AUTHORIZED INSURANCE
POLICY NO. MT-10767 TO COVER FOLLOWING PROPOSED TRANSACTION
SUBJECT TO YOUR APPROVAL:

EXPORTER: J.I. CASE COMPANY, RACINE, WISCONSIN 53404

PURCHASER: SOCIETE NATIONALE DE RECHERCHE D'ENERGIE ET D'APPLI-
CATION HYDRAULIQUE (SNREAH), KOUBA, ALGERIA

PRODUCTS: TEN NEW CRANES AND RELATED SPARE PARTS

AMOUNTS: CONTRACT PRICE \$1,500,000

CASH PAYMENT 150,000

FINANCED PORTION 1,350,000

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EXPORTER RETENTION 135,000

EIB PRINCIPAL LIABILITY 1,215,000

TERMS: TEN SEMIANNUAL INSTALLMENTS BEGINNING SIX MONTHS FROM

DATE OF OBLIGATIONS.

GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION IS
DESIRABLE FOR ECONOMIC DEVELOPMENT OF ALGERIA. IF NO REPLY IS
RECEIVED BY AUGUST 11, 1975, EXIMBANK WILL PROMPTLY ISSUE AUTHORI-
ZATION TO EXPORTER. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB: GJDONEGAN
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Executive Order: N/A
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Review Comment: n/a
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Review Exemptions: n/a
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Margaret P. Grafeld
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